



## **NEWS RELEASE**

For Immediate Release

### **WADE PARK GROUNDBREAKING MARKS START OF MAJOR FRISCO MIXED-USE CENTER BY THOMAS LAND & DEVELOPMENT ~ Newly Acquired Land Expands Development Plans to 175 Acres ~**

#### ***Upcoming Fall Event to Give Community a First Taste of What's to Come***

FRISCO, Texas – August 6, 2014 – Today marks the beginning of [Wade Park](#), a major mixed-use destination center in Frisco. Community leaders and partners joined developer Thomas Land & Development (TLD) in breaking ground on the newly expanded 175-acre project, conveniently located along the Dallas North Tollway. Plans for Wade Park feature an unparalleled blend of upscale retail, dining, entertainment, hotels, commercial office space, and residential housing. TLD announced that plans are also in the works for a community event that will offer a “first taste” of Wade Park restaurants and venues.

“Recognized as one of the fastest-growing and friendliest cities in America, Frisco is the ideal home for Wade Park and we are excited to be a part of this special community,” said Stan Thomas, president and CEO of Thomas Land & Development. “With the acquisition of additional land beyond the originally planned 110 acres, the development will eventually expand to 175 acres to substantially increase office space. We are creating a true destination center, to live, work, shop and play in a convenient and beautiful setting true to Texas’ warm hospitality and landscape. We are looking forward to providing a sneak peek of Wade Park at a community event coming this fall.”

The initial 110 acres of Wade Park are currently under design by Wakefield Beasley & Associates architectural firm, developing a stylish and welcoming lifestyle village featuring 600,000 square feet of high-end specialty retail, including a 45,000 square foot Whole Foods Market. Entertainment venues for bowling, movies and nightlife will be announced in the coming weeks, and a boutique hotel and a luxury hotel are also in the development plans.

In the first phase, more than 2 million square feet of Class A office space will be offered in buildings throughout the vast development – with an additional 65 acres to be planned for expanded office space. Wade Park will also feature 1,300 stylish apartments and 50 chic condominiums, as well as 127 Charleston-style single-family homes complete with luxury amenities and elite concierge services.

## Wade Park Groundbreaking Marks Start of Massive 175-Acre Frisco Development

Page 2 of 3

“The city’s leadership is thrilled Thomas Land & Development chose to bring one of its newest projects to Frisco,” said Mayor Maher Maso. “Wade Park is a great fit for our thriving community. A mixed-use development of this caliber is in line with our strategic goals, including attracting more destination dining and retail to the city. The planned luxury hotel and unique residential living options with excellent walkability are also important to Frisco’s sustainable development. Wade Park will be a great place to visit and an even better place for those who want an upscale, urban living experience.”

Mayor Maso and numerous other community leaders took part in today’s event, celebrating the much-anticipated Wade Park groundbreaking. Balfour Beatty, the development’s construction partner, began work immediately following the ceremony as participants looked on.

“Wade Park’s planned 2.3 million square feet of commercial office space will ultimately help grow Frisco’s workforce,” said James Gandy, president of the Frisco Economic Development Corporation (FEDC). “The FEDC’s business attraction and expansion efforts are producing many inquiries from companies interested in relocating to, or expanding in, Frisco. This substantial addition of Class A office inventory allows a place for businesses to grow, and in turn, provide quality jobs for our highly-skilled residents who want to work closer to home.”

“The Frisco Chamber of Commerce is very excited about this new development. It represents a great new start for Frisco,” said Tony Felker, president and CEO of the Frisco Chamber of Commerce. “To date, we do not have anything similar to this type of mixed-use development and we really anticipate this project to launch the next phase of Frisco and continued development along the Tollway.”

In addition to Thomas Land & Development, Wade Park development and leasing partners include Peloton Commercial Real Estate, PLAT.FORM, b2 and company, UCR, Greenstone Properties, Newman Real Estate, along with Wakefield Beasley & Associates, and Balfour Beatty.

The first phase of Wade Park is slated to open in spring 2016. Details on the fall 2014 community event will be announced in the coming weeks. For updates and information, follow Wade Park on [Facebook](#) and [Twitter](#).

### **About Wade Park**

An expansive 175-acre mixed-use development, Wade Park will bring the big-city lifestyle to suburban Frisco, Texas -- one of the top-three fastest-growing communities in the nation. Set to open in spring 2016, the first phase of Wade Park will feature approximately 600,000 square feet of specialty retail, anchored by a 45,000 square-foot Whole Foods Market, plus premier entertainment venues, luxury hotels, commercial office space, and stylish luxury apartments, condominiums, and single-family homes. Developer Thomas Land & Development, LLC. purchased the property from the Wade family, a prominent local family who owned the land for more than 100 years. For leasing information, please contact Beth Bradford with b2 & company at [beth@b2andcompany.com](mailto:beth@b2andcompany.com) or Michael Nagy with United Commercial Realty at [jmnagy@ucurban.com](mailto:jmnagy@ucurban.com). For office leasing, contact Chris Scott at [cscott@greenstone-properties.com](mailto:cscott@greenstone-properties.com). For Wade Park updates and information, follow on [Facebook](#) and [Twitter](#) or visit [www.wadeparkfrisco.com](http://www.wadeparkfrisco.com).

## Wade Park Groundbreaking Marks Start of Massive 175-Acre Fricso Development

Page 3 of 3

### **About Thomas Land & Development**

Thomas Land & Development, LLC is a visionary commercial real estate development company that specializes in creating dynamic places where commerce, life and leisure intersect. Capabilities encompass master-planned communities and mixed-used projects, as well as retail, hotel, residential and office developments. The company is involved in multiple projects across the nation, creating environments that appeal to consumers, communities and municipalities, and position properties for long-term success. Founded in 1987 and headquartered in Newnan, Ga., just south of Atlanta, privately held Thomas Land & Development has developed more than 20 million square feet of retail property valued at \$2 billion, plus controls over 22,000 acres of prime, developable land throughout the United States.

###

### **Media Contacts:**

Lovell PR for Thomas Land & Development

*Hendrika Rhoad*

214-729-6164 / [hrhoad@lovellpr.com](mailto:hrhoad@lovellpr.com)

*Tresa Hardt*

214-395-1918 / [thardt@lovellpr.com](mailto:thardt@lovellpr.com)