

TEXAS EMERGING TECHNOLOGY FUND

The Texas Emerging Technology Fund (TETF) is a cash grant program designed to help Texas create jobs and grow the economy over the long-term by expediting the development and commercialization of new technologies and attracting and creating jobs in technology fields that form the backbone of our economy. The program works through partnerships between the state, higher education institutions, and the private industry to focus greater attention on the research, development, and commercialization of emerging technology.

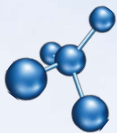
To date, the TETF has allocated more than \$202 million in funds to 142 early-stage companies, and over \$220 million in grant matching and research superiority funds to Texas universities.

There are three awards, commercialization, research grant matching, and research superiority acquisition of talent. Overviews of each award category are included below, for more information visit, www.TexasWideOpenForBusiness.com/incentives-financing/tetf.php



Commercialization Awards

Commercialization Awards provide selected, early-stage investments in new, technology-based, private entrepreneurial entities that collaborate with public or private institutions of higher education in Texas, and which, if successful, may provide significant economic benefit to the state.



Research Grant Matching Awards

Matching Awards utilize TETF funds to create public-private partnerships which leverage the unique strengths of universities, federal government grant programs, and industry. Matching awards enable Texas to secure additional research funds from outside the state in key technical and scientific areas that contribute to the growth of our emerging-technology economy.



Research Superiority Acquisition of Talent Awards

Research Superiority Acquisition provides funds for Texas higher education institutions to recruit the best research talent in the world.