

# Texas & Chile Trade

**T**exas knows how to maintain healthy trade relationships. In 2013, Texas topped U.S. exports for the 12th year in a row with over \$279.69 billion.

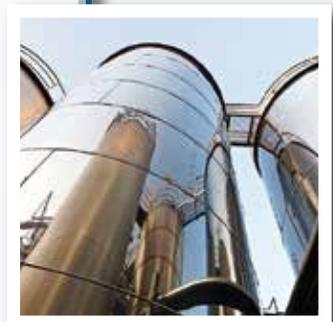
- ★ Chile was Texas' 12th export destination in 2013 with \$4.56 billion in exports. Texas top exports to Chile were petroleum and coal products; chemicals; machinery (except electrical); plastics and rubber products; and computers and electronics.
- ★ Chile was Texas' 51st import source country in 2013. Texas' \$325.1 million in Chilean imports included copper (and copper products); rubber (and rubber products); wood (and wood products); industrial machinery; and mineral fuels and oils.

## Foreign Direct Investment

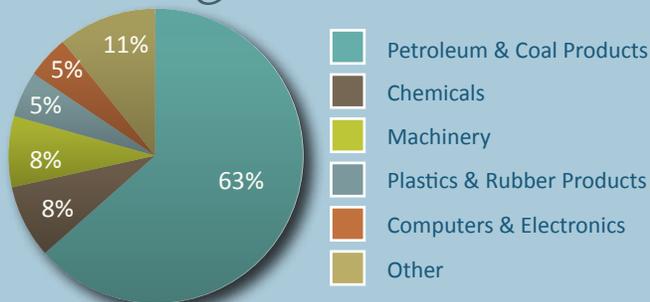
According to Bloomberg and fDi Markets' combined data, between 2003 and 2014, Chilean companies recorded 30 US investment projects, \$1.37 billion in FDI, and created more than 580 jobs.

## Chilean Opportunities in Texas

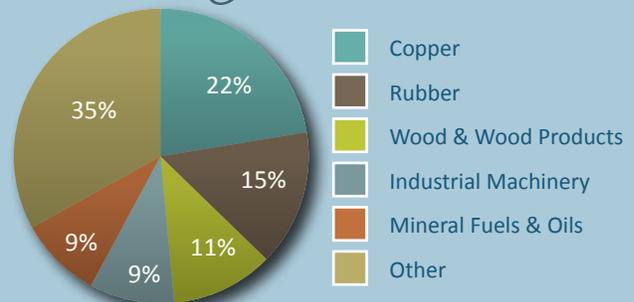
- The IC2 Institute at the University of Texas at Austin hosts the Global Commercialization Group (GCG), which provides an acceleration program for small-to-medium Chilean technology enterprises. Selected enterprises will reside in Austin and work closely with GCG business development managers in order to accelerate their businesses in international markets.
- Texas is an energy superpower, leading the U.S. in petroleum and natural gas, as well as wind energy. According to the U.S. Department of Energy, Texas also leads the U.S. in its technical potential for solar power energy. In 2013, Texas currently had 75 MW of utility-scaled solar installed in the state but a number of solar farm announcements are in development.
- According to the Texas Alcoholic Beverage Commission, Texans consumed approximately 200 million liters of wine in 2013 (a 52% increase from 2005). Moreover, Texas has 273 wineries and approximately 4,400 acres of producing vineyard farmland, making Texas the No. 5 grape and wine producer in the U.S.



## Texas Exports to Chile



## Texas Imports from Chile

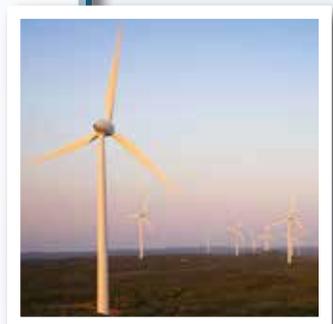
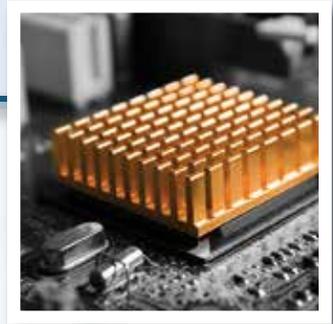


# Economic Comparison

	TEXAS	CHILE-2014**
<b>Land Area:</b>	261,231 sq. miles (676,585 sq. km)	291,938 sq. miles (756,102 sq. km)
<b>Population:</b>	26.0 million	17.4 million
<b>Pop. Growth Rate:</b>	1.7%	0.84%
<b>GDP (nominal):</b>	\$1.5 trillion	\$281.7 billion
<b>GDP Rank:</b>	13th in the world*	71st in the world
<b>Labor Force:</b>	12.9 million	8.4 million
<b>Annual Average Unemployment Rate:</b>	6.3%	6%
<b>Exports:</b>	\$279.7 billion	\$77.9 billion
<b>Export Commodities:</b>	<ul style="list-style-type: none"> <li>• petroleum &amp; coal products</li> <li>• chemical products</li> <li>• computers &amp; electronics</li> <li>• machinery (not electrical)</li> <li>• transportation equipment</li> </ul>	<ul style="list-style-type: none"> <li>• copper</li> <li>• fruit</li> <li>• fish products</li> <li>• paper and pulp</li> <li>• chemicals, wine</li> </ul>
<b>Imports:</b>	\$364.8 billion	\$75.7 billion
<b>Import Commodities:</b>	<ul style="list-style-type: none"> <li>• crude &amp; refined oil</li> <li>• electrical machinery</li> <li>• industrial machinery</li> <li>• automobiles</li> <li>• iron &amp; steel products</li> </ul>	<ul style="list-style-type: none"> <li>• petroleum products</li> <li>• chemicals</li> <li>• electrical machinery</li> <li>• industrial machinery</li> <li>• automobiles</li> <li>• natural gas</li> </ul>
<b>Airports:</b>	380	90
<b>Freight Railways:</b>	10,425 miles (16,777 km)	17,732 miles (28,538 km)
<b>Paved Public Roadways:</b>	313,210 miles (504,062 km)	132,226 miles (212,798 km)
<b>Ports:</b>	16	7

\* If Texas were a country

\*\*Latest data available from CIA World Factbook.



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