

REGULAR MEETING OF THE
FRISCO ECONOMIC DEVELOPMENT CORPORATION
FEDC OFFICES LOCATED 6801 GAYLORD PARKWAY, SUITE 400 FRISCO, TEXAS
WEDNESDAY, AUGUST 17, 2016 AT 6:00 P.M.
AGENDA

1. Call to order/Roll call
2. Partnership recognition to the City of Frisco Fire department in conjunction with the Frisco Economic Development Corporation 25th Year Anniversary. (JG)
3. Public Input
4. **Consent Agenda:** (Items placed on the Consent Agenda are considered routine in nature and are considered non-controversial. The Consent Agenda can be acted upon in one motion. Any Board member may request an item be removed for discussion and separate action. Board members may vote nay on any single item without comment and may submit written comments as part of the official record.)
 - A. Consider and act upon the July 20, 2016 Regular Meeting Minutes.
 - B. Consider and act upon the July 21, 2016 FEDC Work Session Minutes.
 - C. Consider and act upon the August 5, 2016 FEDC Work Session Minutes.
 - D. Consider and act upon the July 2016 Monthly Financial Report.
 - E. Consider and act upon payment of invoices.
5. **Regular Agenda:**
6. Consider and act upon approval of a capital expenditure from the FEDC Building Account for the MedTech Building. (JG)
7. Consider and act upon the approval of the FY17 Consulting and Property Management Agreement by and between NTEC, Inc. and the Frisco Economic Development Corporation. (JG)
8. Receive reports and discussion on Professional Engineering and Architecture services from Mr. Frank Abbott and Mr. Hardy McCullah. (JG)
9. Consider and act upon the appointment of a FEDC FY17 Board Committee. (JG)
10. Consider and act upon the approval of modifications to the proposed FEDC FY17 Budget. (KS)
11. Consider and act upon a Professional Services Agreement by and between Avalanche Consulting, Inc. and the Frisco Economic Development Corporation for an Economic Development Strategic Plan. (DQ)
12. Consider and act upon a Performance Agreement by and between Frisco Rail Yard, LLC and the Frisco Economic Development Corporation. (SW)
13. Consider and act upon the payment of Economic Incentive No. 3 to Genesis Pure, Inc. (JF)
14. Consider and act upon a Performance Agreement by and between Hall Park Building 17, L.P. and the Frisco Economic Development Corporation. (JG)
15. Consider and act upon a Cancellation Agreement with NewQuest Property, LC. (JB)

16. Consider and act upon a Performance Agreement by and between NewQuest Property, LC. and the Frisco Economic Development Corporation. (JB)
17. Consider and act upon the Second Amendment to Performance Agreement and Second Renewal, Extension and Modification of Promissory Note by and between Sports Village USA, LLC. and the Frisco Economic Development Corporation. (JG)
18. Staff Reports Regarding:
 - A. Business Attraction Projects – Dave Quinn, Harry Whalen, John Bonnot
 - B. Business Retention Expansion – Stefanie Wagener
 - C. Construction, Utilities and Roads – Jim Gandy
 - D. Promotional/Marketing – Darcy Schroer
 - E. Financial Reports – Kim Sinclair
 - F. Strategic Plan – Dave Quinn
 - G. General Information
19. Recess into Closed Session in compliance with §551.001, *et. seq.*, Texas Government Code, to wit:
 - A. §551.086. Deliberation regarding commercial or financial information that the Board has received from a business prospect and to deliberate the offer or other incentives to a business prospect.
 - B. §551.072. Deliberation regarding the purchase, exchange, lease or value of real property located:
 - i) One or more parcels south of US 380, west of Dallas North Tollway, east of CR 26, and north of Rockhill Parkway.
 - ii) One or more parcels south of US 380, west of Preston Road, east of Dallas North Tollway, and north of Rockhill Parkway.
 - C. §551.074 Deliberation regarding the employment, evaluation, reassignment, and duties of FEDC employees.
20. Reconvene into Regular Session and take any action necessary as a result of the Closed Session.
21. Adjourn.

CERTIFICATION

Jim Gandy, President, certifies that this Notice of Meeting was posted on the outside bulletin board, at the City Hall of the City of Frisco, Texas, 6101 Frisco Square Blvd., Frisco, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time:

By Friday, August 12, 2016 at 5:00 p.m. and remained so posted at least 72 hours before meeting was convened.

If during the course of the meeting covered by this notice, the Board of Directors should determine that a closed or executive meeting or session of the Board of Directors or a consultation with the attorney for the FEDC should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code §551.001, *et seq.*, will be held by the Board of Directors at the date, hour and place given in this notice as the Board of Directors may conveniently meet in such closed or executive meeting or session or consult with the attorney for the FEDC concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sections and purposes:

Texas Government Code:

§551.071 -- Consultation with the attorney for the FEDC.

§551.072 -- Discussion regarding purchase, exchange, lease or value of real property.

§551.074 -- Discussion regarding personnel matters or to hear complaints against personnel.

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

The FEDC offices are wheelchair accessible. Access to the building and special parking is available at the primary entrance. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at (972) 292-5010 or by FAX (972) 292-5028. BRAILLE IS NOT AVAILABLE.