

**REGULAR MEETING OF THE
FRISCO ECONOMIC DEVELOPMENT CORPORATION**
FEDC OFFICES LOCATED 6801 GAYLORD PARKWAY, SUITE 400, FRISCO, TEXAS
WEDNESDAY, MAY 17, 2017 AT 6:00 P.M.

AGENDA

1. Call to order/Roll call
2. Receive report and presentation from The Young Entrepreneurs Academy (YEA).
3. Receive presentation from Mr. Ken Koo on IBM Watson AI xPrize competitor, Frisco-based Team CauseBot and marketing partnership with Frisco EDC.
4. Public Input
5. **Consent Agenda:** (Items placed on the Consent Agenda are considered routine in nature and are considered non-controversial. The Consent Agenda can be acted upon in one motion. Any Board member may request an item be removed for discussion and separate action. Board members may vote nay on any single item without comment and may submit written comments as part of the official record.)
 - A. Consider and act upon the April 19, 2017 Regular Meeting Minutes.
 - B. Consider and act upon the April 2017 FEDC Financial Report.
 - C. Consider and act upon payment of invoices.
6. **Regular Agenda:**
7. Discussion regarding the Budget Development Timeline for the proposed FEDC FY18 Budget.
8. Receive report and discussion on Professional Engineering services from Mr. Frank Abbott for Frisco Park 25. (JG)
9. Consider and act upon Ratification of the Agreement for Sale of Fill Material with GCRE/TX Frisco Master, LLC. (DQ)
10. Consider and act upon Change Order No. 1 to the Construction Contract by and between Mario Sinacola & Sons Excavating, Inc. and the Frisco Economic Development Corporation and authorize the President to execute documents related to Change Order No. 1 for construction of Phase 2 roads including Executive Drive and Central Drive, on behalf of the Corporation. (JG)
11. Consider and act upon the appointment of 1-3 persons to the Architectural Control Committee for Frisco Park 25. (JG)
12. Consider and act on the selection of Frisco Park 25 private utility providers. (DQ)
13. Consider and act upon the approval of an Amendment to Contract of Sale for 10.34 acres by and between Stream Realty Acquisition, LLC and the Frisco Economic Development Corporation. (DQ)
14. Consider and act upon the forgiveness of a Promissory Note by and between Eldorado Commons, L.P. and the Frisco Economic Development Corporation. (JG)
15. Consider and act upon the payment of Economic Incentive No. 4 to Dairy, LLC. (JF)
16. Staff Reports Regarding:
 - A. Business Attraction Projects – Dave Quinn, Harry Whalen, John Bonnot
 - B. Business Retention Expansion – Stefanie Wagoner

- C. Construction, Utilities and Roads – Jim Gandy
- D. Promotional/Marketing – Darcy Schroer
- E. Financial Reports – Kim Sinclair
- F. Strategic Plan – Dave Quinn
- G. General Information

17. Recess into Closed Session in compliance with §551.001, *et. seq.*, Texas Government Code, to wit:

- A. §551.086. Deliberation regarding commercial or financial information that the Board has received from a business prospect and to deliberate the offer or other incentives to a business prospect.
- B. §551.072. Deliberation regarding the purchase, exchange, lease or value of real property located:
 - i) One or more parcels south of US 380, west of Dallas North Tollway, east of CR 26, and north of Rockhill Parkway.
 - ii) One or more parcels south of US 380, west of Preston Road, east of Dallas North Tollway, and north of Rockhill Parkway.
 - iii) One or more parcels south of Eldorado Parkway, west of Preston Road, east of Dallas North Tollway, and north of Main Street.
- C. §551.074 Deliberation regarding the employment, evaluation, reassignment, and duties of FEDC employees.

18. Reconvene into Regular Session and take any action necessary as a result of the Closed Session.

19. Adjourn.

CERTIFICATION

Jim Gandy, FEDC President, certifies that this Notice of Meeting was posted on the outside bulletin board, at the City Hall of the City of Frisco, Texas, 6101 Frisco Square Blvd., Frisco, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time:

By Friday, May 12, 2017 at 5:00 p.m. and remained so posted at least 72 hours before meeting was convened.

If during the course of the meeting covered by this notice, the Board of Directors should determine that a closed or executive meeting or session of the Board of Directors or a consultation with the attorney for the FEDC should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code §551.001, *et seq.*, will be held by the Board of Directors at the date, hour and place given in this notice as the Board of Directors may conveniently meet in such closed or executive meeting or session or consult with the attorney for the FEDC concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sections and purposes:

Texas Government Code:

- §551.071 -- Consultation with the attorney for the FEDC.
- §551.072 -- Discussion regarding purchase, exchange, lease or value of real property.
- §551.074 – Discussion regarding personnel matters or to hear complaints against personnel.

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

The FEDC offices are wheelchair accessible. Access to the building and special parking is available at the primary entrance. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at (972) 292-5010 or by FAX (972) 292-5028. BRAILLE IS NOT AVAILABLE.